



**Attendance:**

- In Person: Rick & Dan
- Online: Aaron, Brandon, Kendra, Marlon
- Did not meet Quorum; Executive Session

We skipped ahead to Finance Committee Meeting because Brian was in attendance.

**Finance Committee**

Brandon stated that APA's fiscal year had ended, the school was slightly ahead of budget, and essentially broke even for the year. In the finance committee meeting, we talked more about the due diligence process for the St. Paul building

Cash balance of \$400,000

Expecting retroactive funding of around \$50,000 for 6 students that were missed on count day.

We will have the July & August transactions lists in September.

**Governance Committee**

Dan shared that there was a discussion with Rick in regard to APA changing from K-8 to K-5.

APA will have to go meet with the Charter School Board to talk about the Phalen acquisition.

**Academic Achievement**

Marlon stated APA lost a few scholars & APA is now about 10 away from the goal for the year. They are strategizing on how to get at least 10 more scholars before count day in September.

Rick stated that there were actually 2 new scholars that enrolled since he & Marlon met.

**Head of School Report**

Working with Charter School Development Corporation (referred by Phalen) to conduct a property conditions assessment on St. Paul Building. APA has engaged with IFF's finance team as a potential lender for the St. Paul Building.

Enrollment - 142; 1 additional kindergarten student & 1 additional 4th-grade student starting in the next week.

Staffing - one of the founding teachers has plans to rejoin the team but in a different capacity...

For the 2022-2023 school year our Board Meetings will be held every other month but our Committee Meetings will stay every month.

Dan & Rick stated that we will have to call a special meeting in September to vote on the required Board Resolution



**ALLEGIANT PREP**  
ACADEMY

No other business  
No other reports  
No Comments from the Public

Adjourn at 6:14 pm

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APA Special Meeting for Charter Change

**Attendance:**

- In Person: Rick, Dan, Brandon, Marlon & Aaron

Call to order: 5:05 pm

Dan moved to change charter from K-8 to K-5 structure; Marlon seconded.

Dan signed letter of intent.

Adjourn at 5:10 pm